

Grand Avenue Church 2024

Income & Expense Rolling Forecast												
Green Numbers are Budget; Black Numbers are Actual												
	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24

Income	\$19,789	\$10,036	\$11,874	\$11,504	\$6,792	\$13,704	\$13,704	\$13,704	\$13,704	\$13,704	\$14,254	\$19,604	Total
Expenses	\$18,619	\$13,112	\$13,438	\$14,350	\$12,718	\$16,878	\$15,682	\$11,860	\$14,981	\$15,255	\$11,909	\$16,905	\$162,373
Profit/Loss	\$1,170	(\$3,076)	(\$1,564)	(\$2,846)	(\$5,926)	(\$3,174)	(\$1,978)	\$1,844	(\$1,277)	(\$1,551)	\$2,345	\$2,699	(\$13,334)
Budgeted P/L	(\$290)	(\$762)	(\$1,921)	\$443	(\$2,712)	(\$3,174)	\$1,318	(\$1,452)	(\$1,277)	\$1,745	(\$951)	\$2,699	(\$6,334)
Cumulative P/L	\$1,170	(\$1,906)	(\$3,470)	(\$6,316)	(\$12,242)	(\$15,416)	(\$17,394)	(\$15,550)	(\$16,827)	(\$18,378)	(\$16,033)	(\$13,334)	

Apportionments Paid	\$1,731	\$1,731	\$1,731	\$1,731	\$1,731								\$8,655
Balance Due	\$19,041	\$17,310	\$15,579	\$13,848	\$12,117	\$12,117	\$12,117	\$12,117	\$12,117	\$12,117	\$12,117	\$12,117	
2024 Apportionments Commitment = \$20,772													

Checking	\$23,454	\$21,159	\$19,363	\$17,900	\$11,720								
Money Market	\$30,089	\$30,116	\$30,124	\$30,133	\$30,142								
Restricted Donations	\$11,179	\$11,529	\$11,403	\$12,556	\$11,817								
Property Tax Reserve	\$342	\$667	\$992	\$1,317	\$1,642								
Payroll Tax Reserve	\$1,634	\$1,741	\$1,125	\$1,040	\$1,271								
Rental Deposit	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400								
Available Operating Cash	\$38,988	\$35,938	\$34,567	\$31,720	\$25,732	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Income: * Regular income was dramatically less than budget

Expense: * Expenses were slightly below budget

Total: * In total, we lost almost \$6,000

* Licensing school expenses were significant (\$1200) but we should be reimbursed for them at some point in the future

* We have also spent a significant amount of money on Family Promise (over \$700) which should be repaid by a grant in the future

* Note that the above numbers do not include income directed toward funds or expenses paid from funds.